

C/O CREATIVE MANAGEMENT CO.  
8323 SOUTHWEST FRWY., STE. 330  
HOUSTON TX 77074

	ENDING BALANCE	TOTAL
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
1105 BANC OF CALIFORNIA OPERATING ACCOUNT	218,317.12	
1126 ALLIANCE ASSOCIATION BANK	25,270.08	
1152 CAPITAL ONE BANK	25,083.31	
<b>TOTAL CURRENT ASSETS</b>		<b>268,670.51</b>
<b>RESERVES</b>		
1970 MORGAN STANLEY CERTIFICATE 01/02/25	100,000.00	
1970 MORGAN STANLEY CERTIFICATE 07/03/25	100,000.00	
1970 MORGAN STANLEY CERTIFICATE 09/25/25	75,000.00	
1970 MORGAN STANLEY MONEY MARKET	76,952.94	
<b>TOTAL RESERVES</b>		<b>351,952.94</b>
<b>TOTAL ASSETS</b>		<b>620,623.45</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>CAPITAL</b>		
3910 RETAINED EARNINGS	(54,345.51)	
3915 RESERVE- CONTINGENCY	605,404.32	
CURRENT INCOME	69,564.64	
<b>TOTAL CAPITAL</b>		<b>620,623.45</b>
<b>TOTAL LIABILITIES/CAPITAL</b>		<b>620,623.45</b>

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**RECAP OF CASH FLOW**

<b>BEGINNING CASH</b>	<b>661,146.83</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>(40,523.38)</b>
<b>ENDING CASH</b>	<b>620,623.45</b>
<b>CASH ACCOUNT</b>	
<b>BANC OF CALIFORNIA OPERATING A</b>	<b>218,317.12</b>
<b>ALLIANCE ASSOCIATION BANK</b>	<b>25,270.08</b>
<b>CAPITAL ONE BANK</b>	<b>25,083.31</b>
<b>MORGAN STANLEY WEALTH MGMT</b>	<b>351,952.94</b>
	<b>620,623.45</b>

**THE BARCLAY OWNERS ASSOCIATION, INC.**  
**STATEMENT OF OPERATIONS VARIANCE**  
 12/31/2024

C/O CREATIVE MANAGEMENT CO.  
8323 SOUTHWEST FRWY., STE. 330  
HOUSTON TX 77074

ACCT	M-T-D ACTUAL	MTD BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>INCOME</b>								
4100	229,729.50	231,357	(1,627.50)	2,772,373.85	2,776,328	(3,954.15)	2,776,328	(3,954.15)
4205	0.00	0	0.00	340.00	0	340.00	0	340.00
4225	(75.00)	0	(75.00)	45.00	0	45.00	0	45.00
4250	3,698.84	200	3,498.84	16,917.41	2,400	14,517.41	2,400	14,517.41
4300	344.42	200	144.42	11,228.26	2,400	8,828.26	2,400	8,828.26
4350	0.00	130	(130.00)	1,194.00	1,560	(366.00)	1,560	(366.00)
4400	700.00	600	100.00	9,750.00	7,200	2,550.00	7,200	2,550.00
4420	0.00	334	(334.00)	5,782.70	4,008	1,774.70	4,008	1,774.70
4440	0.00	292	(292.00)	2,625.00	3,504	(879.00)	3,504	(879.00)
4450	500.00	500	0.00	7,902.00	6,000	1,902.00	6,000	1,902.00
4455	0.00	50	(50.00)	1,050.00	600	450.00	600	450.00
4500	0.00	0	0.00	50.00	0	50.00	0	50.00
4550	50.00	0	50.00	(50.00)	0	(50.00)	0	(50.00)
4570	0.00	0	0.00	375.00	0	375.00	0	375.00
4573	50.00	0	50.00	125.00	0	125.00	0	125.00
4610	0.00	675	(675.00)	6,300.00	8,100	(1,800.00)	8,100	(1,800.00)
4755	0.00	0	0.00	(650.00)	0	(650.00)	0	(650.00)
<b>TOTAL INCOME</b>	<b>234,997.76</b>	<b>234,338</b>	<b>659.76</b>	<b>2,835,358.22</b>	<b>2,812,100</b>	<b>23,258.22</b>	<b>2,812,100</b>	<b>23,258.22</b>
<b>OPERATING EXPENSES</b>								
<b>MAINTENANCE &amp; REPAIRS</b>								
5005	4,508.93	3,000	(1,508.93)	64,603.33	36,000	(28,603.33)	36,000	(28,603.33)
5010	0.00	250	250.00	2,066.00	3,000	934.00	3,000	934.00
5015	80.00	209	129.00	1,903.26	2,508	604.74	2,508	604.74
5018	0.00	167	167.00	6,495.00	2,004	(4,491.00)	2,004	(4,491.00)
5023	0.00	250	250.00	0.00	3,000	3,000.00	3,000	3,000.00
5025	1,255.11	4,167	2,911.89	49,403.62	50,004	600.38	50,004	600.38
5033	9,475.23	1,250	(8,225.23)	18,077.96	15,000	(3,077.96)	15,000	(3,077.96)
5035	0.00	167	167.00	1,304.42	2,004	699.58	2,004	699.58
5045	0.00	834	834.00	5,375.00	10,008	4,633.00	10,008	4,633.00
5050	1,465.76	1,000	(465.76)	10,279.82	12,000	1,720.18	12,000	1,720.18
5075	0.00	84	84.00	237.49	1,008	770.51	1,008	770.51
5080	0.00	1,250	1,250.00	7,404.30	15,000	7,595.70	15,000	7,595.70
5081	0.00	44	44.00	0.00	528	528.00	528	528.00
5100	0.00	834	834.00	11,103.00	10,008	(1,095.00)	10,008	(1,095.00)
5108	0.00	125	125.00	0.00	1,500	1,500.00	1,500	1,500.00
5110	0.00	250	250.00	2,792.09	3,000	207.91	3,000	207.91
5115	0.00	834	834.00	12,568.53	10,008	(2,568.53)	10,008	(2,568.53)
5117	2,055.67	417	(1,638.67)	2,055.67	5,004	2,948.33	5,004	2,948.33
5120	0.00	417	417.00	2,554.95	5,004	2,449.05	5,004	2,449.05
5125	0.00	10	10.00	310.84	120	(190.84)	120	(190.84)
5130	0.00	0	0.00	373.82	0	(373.82)	0	(373.82)
5135	0.00	542	542.00	5,665.58	6,504	838.42	6,504	838.42
5140	5,532.04	6,667	1,134.96	72,462.68	80,004	7,541.32	80,004	7,541.32
5145	0.00	42	42.00	205.66	504	298.34	504	298.34
5150	0.00	667	667.00	1,187.23	8,004	6,816.77	8,004	6,816.77
5160	0.00	334	334.00	550.00	4,008	3,458.00	4,008	3,458.00
5165	0.00	1,666	1,666.00	25,819.88	19,992	(5,827.88)	19,992	(5,827.88)
5170	27,603.92	33,124	5,520.08	298,324.51	373,563	75,238.49	373,563	75,238.49
5171	1,163.07	417	(746.07)	8,532.60	5,004	(3,528.60)	5,004	(3,528.60)
5175	0.00	42	42.00	724.59	504	(220.59)	504	(220.59)
5185	1,002.04	1,250	247.96	12,373.58	15,000	2,626.42	15,000	2,626.42
5197	0.00	1,667	1,667.00	22,019.63	20,004	(2,015.63)	20,004	(2,015.63)
5200	240.64	334	93.36	2,269.45	4,008	1,738.55	4,008	1,738.55
<b>TOTAL MAINTENANCE &amp; REPAIRS</b>	<b>54,382.41</b>	<b>62,311</b>	<b>7,928.59</b>	<b>649,044.49</b>	<b>723,807</b>	<b>74,762.51</b>	<b>723,807</b>	<b>74,762.51</b>
<b>CONTRACT SERVICES EXPENSES</b>								
5310	26,331.80	12,490	(13,841.80)	157,796.97	149,880	(7,916.97)	149,880	(7,916.97)
5315	0.00	0	0.00	15,631.56	15,632	0.44	15,632	0.44
5320	0.00	0	0.00	14,225.79	13,921	(304.79)	13,921	(304.79)
5322	95.00	0	(95.00)	1,105.00	1,050	(55.00)	1,050	(55.00)
5325	0.00	0	0.00	215.00	1,556	1,341.00	1,556	1,341.00
5327	0.00	0	0.00	0.00	3,897	3,897.00	3,897	3,897.00
5330	2,981.95	2,923	(58.95)	35,760.81	35,076	(684.81)	35,076	(684.81)
5335	0.00	6,256	6,256.00	63,211.56	75,072	11,860.44	75,072	11,860.44
5340	1,380.19	1,275	(105.19)	16,869.17	15,300	(1,569.17)	15,300	(1,569.17)

**THE BARCLAY OWNERS ASSOCIATION, INC.**  
**STATEMENT OF OPERATIONS VARIANCE**  
12/31/2024

**C/O CREATIVE MANAGEMENT CO.**  
**8323 SOUTHWEST FRWY., STE. 330**  
**HOUSTON TX 77074**

ACCT		M-T-D ACTUAL	MTD BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
5355	TRASH CONTRACT	5,750.63	4,333	(1,417.63)	59,010.96	51,996	(7,014.96)	51,996	(7,014.96)
5360	WATER TREATMENT CONTRACT	1,080.00	2,240	1,160.00	26,395.97	26,880	484.03	26,880	484.03
	<b>TOTAL CONTRACT SERVICES</b>	<b>37,619.57</b>	<b>29,517</b>	<b>(8,102.57)</b>	<b>390,222.79</b>	<b>390,260</b>	<b>37.21</b>	<b>390,260</b>	<b>37.21</b>
	<b>INSURANCE EXPENSES</b>								
5401	ACCIDENT VOLUNTEERS	0.00	0	0.00	300.00	345	45.00	345	45.00
5402	BOILER & MACHINERY	359.64	0	(359.64)	3,829.61	3,971	141.39	3,971	141.39
5405	DIRECTORS & OFFICERS	478.88	0	(478.88)	7,100.12	11,471	4,370.88	11,471	4,370.88
5415	FLOOD	0.00	0	0.00	61,980.00	58,023	(3,957.00)	58,023	(3,957.00)
5417	GENERAL LIABILITY	974.29	0	(974.29)	10,581.94	11,398	816.06	11,398	816.06
5425	OTHER INSURANCE	5,302.30	6,632	1,329.70	63,519.13	79,584	16,064.87	79,584	16,064.87
5427	PROPERTY CASUALTY	53,391.34	0	(53,391.34)	569,308.55	592,874	23,565.45	592,874	23,565.45
5435	UMBRELLA	291.30	0	(291.30)	3,096.28	3,199	102.72	3,199	102.72
5440	WORKER'S COMPENSATION	0.00	459	459.00	4,228.01	5,508	1,279.99	5,508	1,279.99
	<b>TOTAL INSURANCE EXPENSES</b>	<b>60,797.75</b>	<b>7,091</b>	<b>(53,706.75)</b>	<b>723,943.64</b>	<b>766,373</b>	<b>42,429.36</b>	<b>766,373</b>	<b>42,429.36</b>
	<b>GENERAL &amp; ADMINISTRATIVE</b>								
5505	ACCOUNTING/AUDITS	118.62	150	31.38	6,746.43	6,300	(446.43)	6,300	(446.43)
5510	ANSWERING SERVICE	258.72	334	75.28	6,978.91	4,008	(2,970.91)	4,008	(2,970.91)
5515	BANK CHARGES	60.46	75	14.54	889.59	900	10.41	900	10.41
5530	LEGAL-CORPORATE	0.00	1,250	1,250.00	7,315.50	15,000	7,684.50	15,000	7,684.50
5535	LEGAL-INDIVIDUAL	580.00	667	87.00	6,655.00	8,004	1,349.00	8,004	1,349.00
5540	MANAGEMENT FEE	3,795.00	3,795	0.00	45,574.98	45,540	(34.98)	45,540	(34.98)
5545	MISC ADMINISTRATIVE	54.99	250	195.01	2,459.65	3,000	540.35	3,000	540.35
5550	MEETING EXPENSE	0.00	84	84.00	800.00	1,008	208.00	1,008	208.00
5551	MILEAGE EXPENSE	0.00	75	75.00	1,062.70	900	(162.70)	900	(162.70)
5554	OFFICE EQUIPMENT	1,265.37	667	(598.37)	9,144.92	8,004	(1,140.92)	8,004	(1,140.92)
5555	OFFICE SUPPLIES&PRINTING	34.04	292	257.96	2,297.71	3,504	1,206.29	3,504	1,206.29
5562	POSTAGE	93.57	292	198.43	2,834.54	3,504	669.46	3,504	669.46
5565	PERMITS	0.00	803	803.00	9,413.80	9,636	222.20	9,636	222.20
5570	SALARIES	9,833.44	9,579	(254.44)	106,198.24	105,598	(600.24)	105,598	(600.24)
5580	UNIFORMS	0.00	125	125.00	0.00	1,500	1,500.00	1,500	1,500.00
5586	WEBSITE	0.00	84	84.00	1,591.74	1,008	(583.74)	1,008	(583.74)
	<b>TOTAL GEN'L &amp; ADMINISTRATIVE</b>	<b>16,094.21</b>	<b>18,522</b>	<b>2,427.79</b>	<b>209,963.71</b>	<b>217,414</b>	<b>7,450.29</b>	<b>217,414</b>	<b>7,450.29</b>
5605	ELECTRICITY	41,803.20	18,485	(23,318.20)	271,143.59	276,962	5,818.41	276,962	5,818.41
5610	GAS	3,749.47	6,000	2,250.53	28,837.69	45,749	16,911.31	45,749	16,911.31
5615	WATER & SEWER	28,968.00	16,984	(11,984.00)	259,477.43	256,893	(2,584.43)	256,893	(2,584.43)
5620	TELEPHONE	2,626.60	3,333	706.40	32,628.30	39,996	7,367.70	39,996	7,367.70
5625	INTERNET	533.09	666	132.91	9,603.06	7,992	(1,611.06)	7,992	(1,611.06)
	<b>TOTAL UTILITIES</b>	<b>77,680.36</b>	<b>45,468</b>	<b>(32,212.36)</b>	<b>601,690.07</b>	<b>627,592</b>	<b>25,901.93</b>	<b>627,592</b>	<b>25,901.93</b>
	<b>TAX EXPENSES</b>								
5710	EMPLOYER FICA	2,933.82	3,202	268.18	31,590.41	36,652	5,061.59	36,652	5,061.59
5730	UNEMPLOYMENT TAX	0.13	88	87.87	569.68	1,056	486.32	1,056	486.32
	<b>TOTAL TAXES</b>	<b>2,933.95</b>	<b>3,290</b>	<b>356.05</b>	<b>32,160.09</b>	<b>37,708</b>	<b>5,547.91</b>	<b>37,708</b>	<b>5,547.91</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>249,508.25</b>	<b>166,199</b>	<b>(83,309.25)</b>	<b>2,607,024.79</b>	<b>2,763,154</b>	<b>156,129.21</b>	<b>2,763,154</b>	<b>156,129.21</b>
	<b>CAPITAL IMPROVEMENTS</b>								
6015	A/C & HEATING	4,424.19	0	(4,424.19)	51,553.44	0	(51,553.44)	0	(51,553.44)
6032	BALCONY	0.00	2,500	2,500.00	3,569.00	30,000	26,431.00	30,000	26,431.00
6035	BOILER	0.00	0	0.00	25,138.08	0	(25,138.08)	0	(25,138.08)
6040	BUILDING	21,588.70	0	(21,588.70)	42,547.70	0	(42,547.70)	0	(42,547.70)
6045	BRICK & MASONRY	0.00	0	0.00	11,875.00	0	(11,875.00)	0	(11,875.00)
6072	ELECTRICAL	0.00	0	0.00	12,818.10	0	(12,818.10)	0	(12,818.10)
6075	ELEVATORS	0.00	0	0.00	5,211.47	0	(5,211.47)	0	(5,211.47)
6102	FIRE ALARMS & PREVENTION	0.00	1,577	1,577.00	0.00	18,946	18,946.00	18,946	18,946.00
6117	IRRIGATION	0.00	0	0.00	1,010.00	0	(1,010.00)	0	(1,010.00)
6187	SIDEWALK	0.00	0	0.00	5,046.00	0	(5,046.00)	0	(5,046.00)
	<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>26,012.89</b>	<b>4,077</b>	<b>(21,935.89)</b>	<b>158,768.79</b>	<b>48,946</b>	<b>(109,822.79)</b>	<b>48,946</b>	<b>(109,822.79)</b>
	<b>TOTAL EXPENSES</b>	<b>275,521.14</b>	<b>170,276</b>	<b>(105,245.14)</b>	<b>2,765,793.58</b>	<b>2,812,100</b>	<b>46,306.42</b>	<b>2,812,100</b>	<b>46,306.42</b>

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**STATEMENT OF OPERATIONS VARIANCE**  
**12/31/2024**

C/O CREATIVE MANAGEMENT CO.  
8323 SOUTHWEST FRWY., STE. 330  
HOUSTON TX 77074

ACCT	M-T-D ACTUAL	MTD BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL EXPENSES	275,521.14	170,276	(105,245.14)	2,765,793.58	2,812,100	46,306.42	2,812,100	46,306.42
NET INCOME/(LOSS)	(40,523.38)	64,062	(104,585.38)	69,564.64	0	69,564.64	0	69,564.64